

Advance Income Tax Certificate Course Weekdays 36 Hours (7.30 PM to 9.00 PM)

S.N	Date	Topic	Time	Detailed Coverage	
1	Friday, January 21, 2022	Income Tax Basics	1.50 Hours	• Brief History	
				• Concept & difference in Direct Tax Vs Indirect Tax	
				• Source of Income	
				• Rate of Income Tax type of assesses	
				• Residential status of a person	
2	Monday, January 24, 2022	Income from salary	1.50 Hours	• Definition of salary	
				• Basic of Charge	
				• Perquisite and Allowance	
				• Treatment of Pension & Gratuity	
				• VRS	
	Tuesday, January 25, 2022		1.50 Hour	• Deduction from Salary	
				• Standard from salary	
				• Professional Tax	
				• Calculation of Net Taxable Income from Salary	
				• Relief under Section 89	
				• Practical Case Studies	
3	Thursday, January 27, 2022	Income from House Property	1.50 Hour	• Basic of Computing Income from Let Out House Property	
				• Concept of Gross Annual Value	
				• Deduction under Section 24	
	Friday, January 28, 2022			1.50 Hour	• Interest on Pre-Construction Period and Post Construction Period
				• Computation of Taxable Income from Self Occupied Property	
				• Computation of Annual Value of 1 Self Occupied Property	
				• Provision of Unrealized Rent if realized subsequently	
4	Monday, January 31, 2022	Income from Business / Profession	1.50 Hour	• Chargeability (Section 28)	
					• Allowance Expenses
					• Concept of Deprecation
					• Rate of Deprecation
					• Additional Deprecation
	Tuesday, February 01, 2022			1.50 Hour	• Amortization of Expenses in case of Amalgamation / Merger etc.
					• Bad Debts and its treatment
					• General Deduction as per Section 37
					• Amount Not Deduction as per Section 40
					• Amount exceeding Rs 20000/ Rs 10000
	Wednesday, February 02, 2022		1.50 Hour	• Payment to specified person	
				• Provision related to Gratuity/ other statutory liability	
				• Deduction on payment basis under section 43B	
				• Balancing charge	
				• Presumptive Taxation under PGBP (Section 44AD, 44ADA etc)	
				• Maintenance of Books of Accounts	
5	Thursday, February 03, 2022	Income from Capital Gain	1.50 Hour	• Chargeability under Section 45	
					• Meaning of Capital Assets
					• Types of Capital Assets
					• Definition of Transfer { (Section 2(47)) }
					• Long term Vs Short Term Capital Gain
					• Concept of Indexation
					• Expenditure on Transfer – Cost of Acquisition / Improvement
	Friday, February 04, 2022			1.50 Hour	• Computation of Capital Gain when insurance claim received
					• Exemption under Capital Gain
					• From transfer of residential house property (Section 54)
				• Transfer of land used for agriculture purpose	
				• Investment on certain bonds	
				• Transfer of Capita Assets other then house property	
				• Capital gain not to be charges in investment in units of specified fund	
6	Monday, February 07, 2022	Income from Other Sources	1.50 Hour	• Chargeability under Section 56	
					• Dividend
					• Winning from lottery/ horse races etc.
					• Interest on Securities
				• Money / Property received without / inadequate consideration	

				<ul style="list-style-type: none"> Valuation of the purpose of chargeability Receipt of Shares by a firm / closely held company Interest on KVP/ NSC/ IVP 	
7	Tuesday, February 08,2022	Clubbing of Income and Set Off of losses	1.50 Hour	<ul style="list-style-type: none"> Transfer of Income without Transfer of Assets Section 60 Revocable Transfer of Assets Section 61 Remuneration Transfer of Assets Section 61 Remuneration of Spouse Income from Assets transferred to Spouse/ Sons Wife Income of Minor Child Conversion of Self Acquired Property into Joint Family Property and subsequent partition {Section 64(2) } Set of losses under same head of Income Set of losses between inter head of Income Carry forward of losses Carry forward and set off of business losses and depreciation in case of 	
8	Wednesday, February 09,2022	Deduction under Chapter VI- A	1.50 Hour	<ol style="list-style-type: none"> 80C Deductions: LIC, PF, PPF etc. 80CCC: Pension Plan Section 80CCD: [Deduction in respect of contribution to pension scheme 80 CCG: Rajiv Gandhi Equity Scheme for Investments in Equities 80 RRB: Deduction in respect of Royalty on Patents 80 QQB: Deduction on Royalty income to Author of certain books Section 80D: (Medical Health Insurance) Section 80E: Interest on Education Loan Section 80EE : Interest on Home Loan Section 80DD: Deduction in respect of maintenance including medical Section 80DDB: Deduction in respect of medical treatment on specified 	
	Thursday, February 10,2022		1.50 Hour	<ol style="list-style-type: none"> 80U: Deduction in case of a person with disability 80GG: Deduction where House rent is paid and HRA not received 80GGA: Deduction in respect of certain donations for Scientific Research 80GGC: Deduction in respect of contributions given by any person to 80TTA: Deduction in respect of interest on deposits in Savings Account 80TTB : Deduction in respect of interest from deposits held by Senior 80G: DONATIONS 	
9	Friday,February 11,2022		Tax Deducted at Sources & Tax Collection at Sources (TDS & TCS)	1.50 Hour	<p>Details discussion of TDS and TCS under Income Tax Act</p> <p>Section</p> <p>192- Salary Income</p> <p>192 A - EPF- Premature withdrawal</p> <p>193 - Interest on Securities</p> <p>193 - Interest on Debenture</p> <p>194 - Dividend (Dividend other than listed companies)</p> <p>194 A - Interest other than on Securities by banks / post office</p> <p>194 A - Interest other than on Securities</p> <p>194 B - Winning from Lotteries/ Puzzle /Game</p> <p>194 BB - Winning from Horse Race</p> <p>194 D - Payment of Insurance commission (FORM 15G/H can be submitted)</p>
	Monday,February 14,2022			1.50 Hour	<p>194 DA - Payment in respect of Life Insurance Policy</p> <p>194 EE - Payment of NSS Deposits</p> <p>194 G - Commission on Sale of Lottery Ticket</p> <p>194 H - Commission or Brokerage</p> <p>194 I - Rent of Land, Building or Furniture</p> <p>194 I - Rent of Plant & Machinery</p>

