

**Advance Income Tax Certificate Course Weekdays 36 Hours (7.30 PM to 9.00 PM)**

S.No	Date	Topic	Time	Detailed Coverage	
1	Monday, November 15, 2021	Income Tax Basics	1.50Hours	• Brief History	
	• Concept & difference in Direct Tax Vs Indirect Tax				
	• Source of Income				
	• Rate of Income Tax type of assesses				
				• Residential status of a person	
2	Tuesday, November 16, 2021	Income from salary	1.50Hours	• Definition of salary	
	• Basic of Charge				
	• Perquisite and Allowance				
	• Treatment of Pension & Gratuity				
	• VRS				
	Wednesday, November 17, 2021	1.50 Hour		• Deduction from Salary	
	• Standard from salary				
	• Professional Tax				
	• Calculation of Net Taxable Income from Salary				
	• Relief under Section 89				
				• Practical Case Studies	
3	Thursday, November 18, 2021	Income from House Property	1.50 Hour	• Basic of Computing Income from Let Out House Property	
	• Concept of Gross Annual Value				
	• Deduction under Section 24				
	• Interest on Pre-Construction Period and Post Construction Period				
	Friday, November 19, 2021	1.50 Hour		• Computation of Taxable Income from Self Occupied Property	
	• Computation of Annual Value of 1 Self Occupied Property				
	• Provision of Unrealized Rent if realized subsequently				
4	Monday, November 22, 2021	Income from Business / Profession	1.50 Hour	• Chargeability (Section 28)	
	• Allowance Expenses				
	• Concept of Deprecation				
	• Rate of Deprecation				
	• Additional Deprecation				
	Tuesday, November 23, 2021		1.50 Hour		• Amortization of Expenses in case of Amalgamation / Merger etc.
	• Bad Debts and its treatment				
	• General Deduction as per Section 37				
	• Amount Not Deduction as per Section 40				
			1.50 Hour		• Amount exceeding Rs 20000/ Rs 10000
		• Payment to specified person			
	Wednesday, November 24, 2021	1.50 Hour		• Provision related to Gratuity/ other statutory liability	
	• Deduction on payment basis under section 43B				
	• Balancing charge				
	• Presumptive Taxation under PGBP (Section 44AD, 44ADA etc)				
				• Maintenance of Books of Accounts	
5	Thursday, November 25, 2021	Income from Capital Gain	1.50 Hour	• Chargeability under Section 45	
	• Meaning of Capital Assets				
	• Types of Capital Assets				
	• Definition of Transfer { (Section 2(47))}				
	• Long term Vs Short Term Capital Gain				
	• Concept of Indexation				
	• Expenditure on Transfer – Cost of Acquisition / Improvement				
	Friday, November 26, 2021		1.50 Hour		• Computation of Capital Gain when insurance claim received
	• Exemption under Capital Gain				
	• From transfer of residential house property (Section 54)				
	• Transfer of land used for agriculture purpose				
		1.50 Hour		• Investment on certain bonds	
				• Transfer of Capita Assets other then house property	
				• Capital gain not to be charges in investment in units of specified fund	
6	Monday, November 29, 2021	Income from Other Sources	1.50 Hour	• Chargeability under Section 56	
	• Dividend				
	• Winning from lottery/ horse races etc.				
	• Interest on Securities				
				• Money / Property received without / inadequate consideration	

			<ul style="list-style-type: none"> <li>Valuation of the purpose of chargeability</li> <li>Receipt of Shares by a firm / closely held company</li> <li>Interest on KVP/ NSC/ IVP</li> </ul>	
7	Tuesday, November 30, 2021	Clubbing of Income and Set Off of losses	1.50 Hour <ul style="list-style-type: none"> <li>Transfer of Income without Transfer of Assets Section 60</li> <li>Revocable Transfer of Assets Section 61</li> <li>Remuneration Transfer of Assets Section 61</li> <li>Remuneration of Spouse</li> <li>Income from Assets transferred to Spouse/ Sons Wife</li> <li>Income of Minor Child</li> <li>Conversion of Self Acquired Property into Joint Family</li> <li>Property and subsequent partition {Section 64(2) }</li> <li>Set of losses under same head of Income</li> <li>Set of losses between inter head of Income</li> <li>Carry forward of losses</li> <li>Carry forward and set off of business losses and depreciation in case of</li> </ul>	
8	Wednesday, December 1, 2021	Deduction under Chapter VI- A	1.50 Hour <ol style="list-style-type: none"> <li>80C Deductions: LIC, PF, PPF etc.</li> <li>80CCC: Pension Plan</li> <li>Section 80CCD: [Deduction in respect of contribution to pension scheme</li> <li>80 CCG: Rajiv Gandhi Equity Scheme for Investments in Equities</li> <li>80 RRB: Deduction in respect of Royalty on Patents</li> <li>80 QQB: Deduction on Royalty income to Author of certain books</li> <li>Section 80D: (Medical Health Insurance)</li> <li>Section 80E: Interest on Education Loan</li> <li>Section 80EE : Interest on Home Loan</li> <li>Section 80DD: Deduction in respect of maintenance including medical</li> <li>Section 80ddb: Deduction in respect of medical treatment on specified</li> </ol>	
	Thursday, December 2, 2021		1.50 Hour <ol style="list-style-type: none"> <li>80U: Deduction in case of a person with disability</li> <li>80GG: Deduction where House rent is paid and HRA not received</li> <li>80GGA: Deduction in respect of certain donations for Scientific Research</li> <li>80GGC: Deduction in respect of contributions given by any person to</li> <li>80TTA: Deduction in respect of interest on deposits in Savings Account</li> <li>80TTB : Deduction in respect of interest from deposits held by Senior</li> <li>80G: DONATIONS</li> </ol>	
9	Friday, December 3, 2021		Tax Deducted at Sources & Tax Collection at Sources ( TDS & TCS )	1.50 Hour <p>Details discussion of TDS and TCS under Income Tax Act</p> <p>Section</p> <ul style="list-style-type: none"> <li>192- Salary Income</li> <li>192 A - EPF- Premature withdrawal</li> <li>193 - Interest on Securities</li> <li>193 - Interest on Debenture</li> <li>194 - Dividend (Dividend other than listed companies)</li> <li>194 A - Interest other than on Securities by banks / post office</li> <li>194 A - Interest other than on Securities</li> <li>194 B - Winning from Lotteries/ Puzzle /Game</li> <li>194 BB - Winning from Horse Race</li> <li>194 D - Payment of Insurance commission ( FORM 15G/H can be submitted)</li> </ul>
	Monday, December 6, 2021			1.50 Hour <ul style="list-style-type: none"> <li>194 DA - Payment in respect of Life Insurance Policy</li> <li>194 EE - Payment of NSS Deposits</li> <li>194 G - Commission on Sale of Lottery Ticket</li> <li>194 H - Commission or Brokerage</li> <li>194 I - Rent of Land, Building or Furniture</li> <li>194 I - Rent of Plant &amp; Machinery</li> </ul>

				194 IB Rent ( Tenant has the deduct TDS) ( Individuals who are not liable to Tax Audit)
				194 IA - Transfer of Immovable Property , other than Agricultural Land
				194 L B - Interest from Infrastructure Bond
				194 LD - Interest on Certain bonds and gov. Securities
10	Tuesday, December 7, 2021	Computation of total income	1.5 Hour	<b>Practical Case Study</b> for Computation of total Income
11	Wednesday, December 8 2021	Assessment	1.50 Hour	1. Types of assessment under Income Tax Act,1961-
				2. Self Assessment –u/s 140 A
				3. Summary assessment –u/s 143(1)
				4. Scrutiny assessment –u/s 143(3)
				5. Best Judgment Assessment –u/s 144
				6. Protective assessment
				7. Re-assessment or Income escaping assessment –u/s 147
				8. Assessment in case of search –u/s 153 A
12	Thursday, December 9, 2021	Other Topics	1.50 Hour	<ul style="list-style-type: none"> <li>• Penalties under Income Tax Act</li> <li>• Offences Prosecutions under IT Act</li> <li>• Provision related to search &amp; Seizure under Income Tax</li> <li>• Calculation of Advances Tax</li> <li>• Calculation of Minimum Alternate Tax (MAT)</li> <li>• Calculation of Interest under Section 234</li> <li>• Brief discussion on ICDS (Income Computation &amp; Disclosure Standard)</li> <li>• Provision of Income Tax Audit</li> <li>• Other Misc. Topics</li> </ul>
<b>Recordings</b>				
13	Recordings	Return of Income	5 Hours	Type of Income Tax Returns
				<ul style="list-style-type: none"> <li>• ITR 1- Individual having Income from Salaries, one house property, other sources (Interest etc.) and having total income upto Rs. 50 lakh</li> <li>• ITR 2- Individual and HUFs not carrying out business or profession under any proprietorship</li> <li>• ITR 3- Individual and HUFs having income from a proprietary business or profession.</li> <li>• ITR 4- presumptive income from Business &amp; Profession</li> <li>• ITR 5 - For person other than, Individual, HUF, Company.</li> <li>• ITR 6 - For Companies other than companies claiming exemption under section 11</li> <li>• ITR 7 - For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D)</li> <li>• Filling of Income Tax Return with examples</li> <li>• Online / Offline</li> <li>• Due Date of filling of Return</li> <li>• Revised Return</li> <li>• Belated Return</li> <li>• Defective Return</li> </ul>
<b>Exams</b>				
	Date will be communicated	Exam	1 Hour	1st Attempt
	Date will be communicated	Exam	1 Hour	2nd & Last Attempt