

Advance Income Tax Certificate Course Weekdays 36 Hours (7.30 PM to 9.00 PM)

| S.N | Date | Topic | Time | Detailed Coverage |
|-----|--|--|------------|---|
| 1 | Wednesday, February 01,2023 | Income Tax Basics | 1.50Hours | • Brief History |
| | • Concept & difference in Direct Tax Vs Indirect Tax | | | |
| | • Source of Income | | | |
| | • Rate of Income Tax type of assesses | | | |
| | • Residential status of a person | | | |
| 2 | Thursday, February 02,2023 | Income from salary | 1.50 Hours | • Definition of salary |
| | • Basic of Charge | | | |
| | • Perquisite and Allowance | | | |
| | • Treatment of Pension & Gratuity | | | |
| | • VRS | | | |
| | Friday, February 03,2023 | Income from salary | 1.50 Hour | • Deduction from Salary |
| | • Standard from salary | | | |
| | • Professional Tax | | | |
| | • Calculation of Net Taxable Income from Salary | | | |
| | • Relief under Section 89 | | | |
| | | | | • Practical Case Studies |
| 3 | Monday, February 06,2023 | Income from House Property | 1.50 Hour | • Basic of Computing Income from Let Out House Property |
| | • Concept of Gross Annual Value | | | |
| | • Deduction under Section 24 | | | |
| | • Interest on Pre-Construction Period and Post Construction Period | | | |
| | • Computation of Taxable Income from Self Occupied Property | | | |
| | Tuesday, February 07,2023 | Income from House Property | 1.50 Hour | • Computation of Annual Value of 1 Self Occupied Property |
| | • Provision of Unrealized Rent if realized subsequently | | | |
| | • Chargeability (Section 28) | | | |
| | • Allowance Expenses | | | |
| | • Concept of Deprecation | | | |
| | Thursday, February 09,2023 | Income from Business / Profession | 1.50 Hour | • Rate of Deprecation |
| | • Additional Deprecation | | | |
| | • Amortization of Expenses in case of Amalgamation / Merger etc. | | | |
| | • Bad Debts and its treatment | | | |
| | • General Deduction as per Section 37 | | | |
| | Friday, February 10,2023 | Income from Business / Profession | 1.50 Hour | • Amount Not Deduction as per Section 40 |
| | • Amount exceeding Rs 20000/ Rs 10000 | | | |
| | • Payment to specified person | | | |
| | • Provision related to Gratuity/ other statutory liability | | | |
| | • Deduction on payment basis under section 43B | | | |
| | Monday, February 13,2023 | Income from Business / Profession | 1.50 Hour | • Balancing charge |
| | • Presumptive Taxation under PGBP (Section 44AD, 44ADA etc) | | | |
| | • Maintenance of Books of Accounts | | | |
| | • Chargeability under Section 45 | | | |
| | • Meaning of Capital Assets | | | |
| 5 | Tuesday, February 14,2023 | Income from Capital Gain | 1.50 Hour | • Types of Capital Assets |
| | • Definition of Transfer { (Section 2(47)} | | | |
| | • Long term Vs Short Term Capital Gain | | | |
| | • Concept of Indexation | | | |
| | • Expenditure on Transfer – Cost of Acquisition / Improvement | | | |
| | Thursday, February 16,2023 | Income from Capital Gain | 1.50 Hour | • Computation of Capital Gain when insurance claim received |
| | • Exemption under Capital Gain | | | |
| | • From transfer of residential house property (Section 54) | | | |
| | • Transfer of land used for agriculture purpose | | | |
| | • Investment on certain bonds | | | |
| | | | | • Transfer of Capita Assets other then house property |
| | | | | • Capital gain not to be charges in investment in units of specified fund |
| 6 | Friday, February 17,2023 | Income from Other Sources | 1.50 Hour | • Chargeability under Section 56 |
| | • Dividend | | | |
| | • Winning from lottery/ horse races etc. | | | |
| | • Interest on Securities | | | |
| | • Money / Property received without / inadequate consideration | | | |
| | | | | • Valuation of the purpose of chargeability |
| | | | | • Receipt of Shares by a firm / closely held company |
| | | | | • Interest on KVP/ NSC/ IVP |
| 7 | Monday, February 20,2023 | Clubbing of Income and Set Off of losses | 1.50 Hour | • Transfer of Income without Transfer of Assets Section 60 |
| | • Revocable Transfer of Assets Section 61 | | | |
| | • Remuneration Transfer of Assets Section 61 | | | |
| | • Remuneration of Spouse | | | |
| | • Income from Assets transferred to Spouse/ Sons Wife | | | |
| | | | | • Income of Minor Child |
| | | | | • Conversion of Self Acquired Property into Joint Family |
| | | | | • Property and subsequent partition {Section 64(2) } |
| | | | | • Set of losses under same head of Income |
| | | | | • Set of losses between inter head of Income |
| | | | | • Carry forward of losses |
| | | | | • Carry forward and set off of business losses and deprecation in case of |
| 8 | Tuesday, February 21,2023 | | 1.50 Hour | 1. 80C Deductions: LIC, PF, PPF etc. |
| | | | | 2. 80CCC: Pension Plan |
| | | | | 3. Section 80CCD: [Deduction in respect of contribution to pension scheme |
| | | | | 4. 80 CCG: Rajiv Gandhi Equity Scheme for Investments in Equities |
| | | | | 5. 80 RRB: Deduction in respect of Royalty on Patents |

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|--|---------------------------|------|---------------|---------------------------------|
| | | | | • Due Date of filling of Return |
| | | | | • Revised Return |
| | | | | • Belated Return |
| | | | | • Defective Return |
| | Exams | | | |
| | Date will be communicated | Exam | 1 Hour | 1st Attempt |
| | Date will be communicated | Exam | 1 Hour | 2nd & Last Attempt |